

King County Credit Ratings

Periodically, King County issues bonds using the financial markets. The proceeds of the sales are used to finance various projects including wastewater treatment facilities, building expansions and remodels, IT projects and others. Credit ratings by independent organizations help the County describe its strengths and challenges to potential investors.

Below is some important information pertaining to our most recent ratings reports by rating agencies Fitch, Moody's and Standard and Poor's. Links to our Comprehensive Audited Financial Reports (CAFR) and recent Official Statements is also provided.

Fitch (UTGO-AAA, LTGO-AA+)

Most Recent Rating: 6/9/2010

Rationale:

- Sound employment base
- Favorable General Fund balance levels
- Strong financial management policies
- Restraining expenditures/finding alternative funding to avoid budget deficits critical to retaining current high ratings

Moody's (UTGO:Aaa, LTGO:Aa1)

Most Recent Rating: 6/4/2010

Rationale:

- Diverse regional economy poised for recovery
- Strong management practices
- Low debt burden

S&P (UTGO-AAA, LTGO-AAA)

Most Recent Rating: 6/3/2010

Rationale:

- Strong financial management practices
- Willingness to make necessary budget adjustments through a spectrum of economic climates
- Deep and diverse economic base
- Moderate debt levels